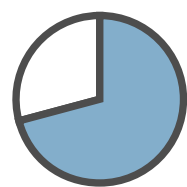
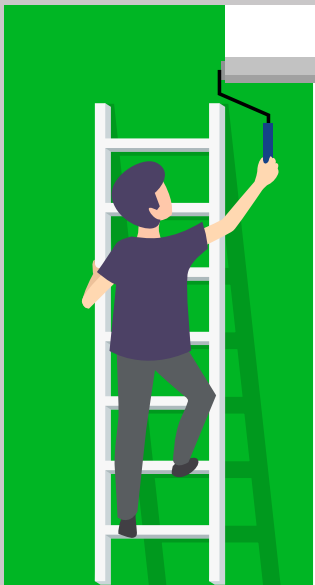




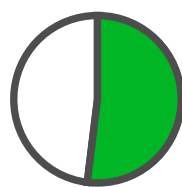
# Overcoming first-time homebuying fears

Buying your first home is exciting, but can also be **stressful and overwhelming**. Knowing what to expect can help you gain confidence and **get ready** for your homebuying journey.

## First-time homebuyer fears



**71%** worry about being hit with an unanticipated cost



**52%** are uncertain which type of mortgage is the best fit for their needs and lifestyle



**56%** are afraid of forgetting to take a crucial step in the homebuying process

## However, many don't account for key costs



**49%** appraisal fees



**47%** mortgage default insurance



**41%** closing adjustments



## And aren't taking key steps to prepare



**72%** aren't working to improve their credit score



**61%** aren't taking steps to reduce their debt

## All this leaves them feeling...



**24%** Stressed



**21%** Overwhelmed

For first-time homebuyers looking to ease anxiety and stress during their homebuying journey, TD offers the following advice:

- 1 Before applying for a mortgage, pay down your existing debt**
- 2 Consider all homebuying costs from the outset**
- 3 Meet with a financial advisor to find the best mortgage for you**
- 4 Budget for the ongoing costs of home ownership**
- 5 Protect your home with home insurance**

**For more tips, visit [www.tdcanadatrust.com](http://www.tdcanadatrust.com). Also, check out the [TD Mortgage Affordability Calculator](#), to help understand how much home you may be able to afford after accounting for monthly expenses, debt payments and savings.**